



IMPACT ENGINEERING

Greenhouse Gas Inventory of Norda Stelo 2023-2024



Purpose of the Inventory

At Norda Stelo, we believe that environmental responsibility concerns everyone, and we are actively committed to reducing our carbon footprint. With this in mind, Norda Stelo conducted a greenhouse gas emissions inventory for the 2023–2024 year.

This inventory, the first version produced in accordance with ISO 14064-1:2018 standard and verified by an accredited external firm, is an essential tool for:

- Precisely identifying our main sources of emissions.
- Guiding and prioritizing, on a factual basis, the actions to be implemented.
- Proposing realistic reduction initiatives tailored to our operations and context.

It also serves as our baseline year, from which our progress will be measured and compared in future reporting periods.

Organizational Scope

The reporting period corresponds to the company's fiscal year, running from July 1, 2023 to June 30, 2024, and is renewed annually.

The organizational scope encompasses all Norda Stelo activities worldwide.

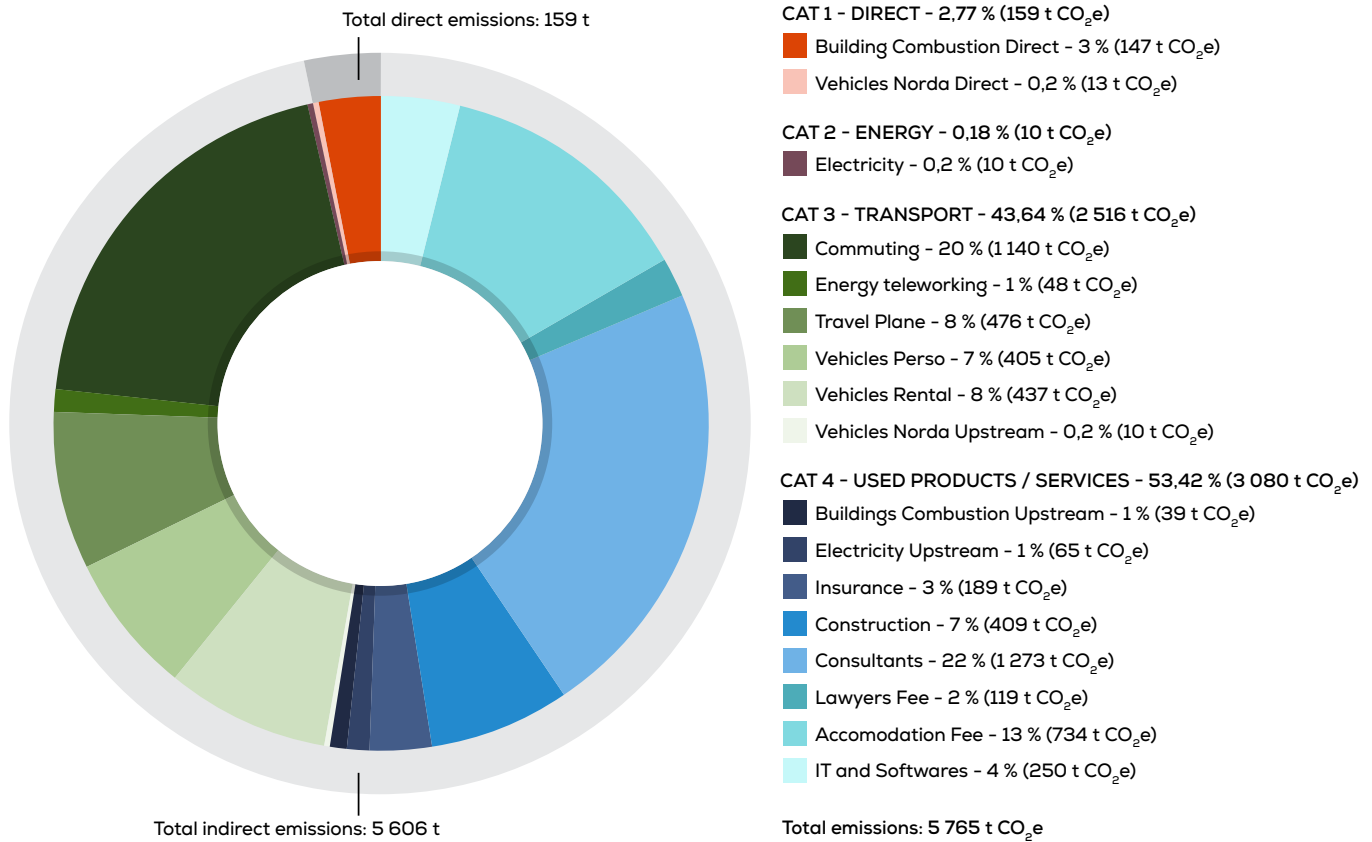
During the fiscal year 2023–2024, the scope was expanded following the acquisition of two companies: CWA and InnovExplo. Greenhouse gas emissions from these entities have been included in this inventory as of their respective acquisition dates, namely December 1, 2023 and May 1, 2024.

Results

5,765 t

Norda Stelo's calculated emissions for the 2023–2024 amount to 5,765 tons of greenhouse gases, expressed as carbon dioxide equivalent (t CO₂-eq). Of this total, **159 t CO₂-eq are direct emissions**—those under Norda Stelo's operational control—while **5,606 t CO₂-eq are indirect emissions**.

Total emissions (direct and indirect) by source and category



Main Sources of Emissions

The two largest sources of **direct GHG emissions** are:

- 01 Fuel combustion for heating the premises used by Norda Stelo – 92%.
- 02 Fuel combustion from Norda Stelo’s vehicle fleet – 8%.

The four largest sources of **indirect GHG emissions** are:

- 01 Emissions associated with services provided to Norda Stelo by external consultants – 23%.
- 02 Commuting between home and work – 20%.
- 03 Travel by road vehicles (rented and personal) – 15%.
- 04 Accommodation and meal expenses (hotels and restaurants) – 13%.

43%

Primary Contributor to GHG Emissions

Across all direct and indirect emissions, employee travel represents the largest contributor to Norda Stelo’s GHG emissions, totaling 2,481 t CO₂-eq, which corresponds to 43% of total emissions.